

## RESOLUTION OF THE SAOF EXECUTIVE COMMITTEE

ADOPTED ON 2 MARCH 2011

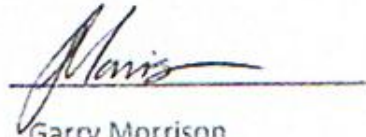
The Executive Committee members hereby waive the need for a formal meeting of the executive committee and hereby unanimously resolve as follows:

1. A limited number of the Emit cards which are owned by the SAOF will be made available, as of the 27<sup>th</sup> February 2011, for sale at a cost of R 200.00 per card.
2. That Glen Commins, who is the current custodian of the Emit system in Gauteng, and on behalf of the SAOF, is given the authority to sell no more than 15 emit cards at a price of no less than R200-00 per card.
3. That the Executive ratifies the subsidy of its members to the value of the difference between the sales price and the purchase price and that all funds raised on the sale of the cards be paid directly into the SAOF Standard Bank account for to be used for the further acquisition or maintenance of the Emit system.



Eugene Botha

President SAOF




Garry Morrison

Vice President Development



Richard Lund

Vice President Marketing



Ake Fagereng

Vice President Technical